

# CORE

Success comes  
to those who  
**INTEGRATE**



考HKICPA一定要 **INTEGRATE!**  
無論考Capstone或Module都要 **INTEGRATE!**  
**INTEGRATED Tips最準!**

Find out more at our  
Core Capstone & QP **Zoom** Free Seminar



Don't miss our

**NEW**

**INTEGRATED Discount**



DEC 2025



## Our Core Story

Core is a well-established professional accountancy training company, specialising in the HKICPA qualifications in Hong Kong. Core was founded in 2012 by Phei Koid, a top trainer for professional accountancy examinations in Hong Kong. Core currently offers HKICPA Capstone and QP training courses in the form of live classroom training, online and flexible learning courses. At Core, we care about our students. Our Core lecturers are selected not just for their outstanding qualifications and experience but also for their passion in teaching. We take time to understand our student needs and design innovative courses to address these needs.

CORE是一间历史悠久的专业会计培训公司，专注协助学生考取香港会计师公会的资格。

CORE是由香港顶尖专业会计考试培训师Phei Koid于2012年香港创立。

CORE目前以面授和线上的教学形式，向学生提供HKICPA Capstone和QP考试的培训课程。我们CORE十分关心每位学生的学习情况，选择我们的讲师不仅是因为他们出色的工作资历和教学经验，还有他们对教学的热情。我们CORE会尽心了解学生们的不同需求，并持续设计和创新教学。

**We put YOU at the Core of our business.**

## Our Core Founder

**Phei Koid FCA, EMBA**  
Managing Director & Founder of Core

- **Executive MBA from Kellogg-HKUST (12 times World No.1 EMBA ranking by FT) Ambassador**
  - High scores in Leadership, Strategy, Finance, ESG & Sustainability, Marketing, Political Economy etc
  - Phei uses knowledge and real case applications gained from the EMBA courses to teach Capstone M12 and QP M12
- **Top-rated lecturer for Capstone & QP Modules in Hong Kong**
  - Highly experienced lecturer for Capstone, Final Exam and QP Modules 11 & 13 since 2007 for both Big 4 and public classes
  - Conducted IFRS training at a Big 4 firm in English, Cantonese and Mandarin for Hong Kong and various Mainland China offices
- **Fellow of the Institute of Chartered Accountants in England & Wales (ICAEW)**
  - Trained and qualified with a Big 4 firm in London
  - Many years of international practical experience in external and internal audit



Language: Cantonese

## Core Integrated Capstone Course Dec 2025

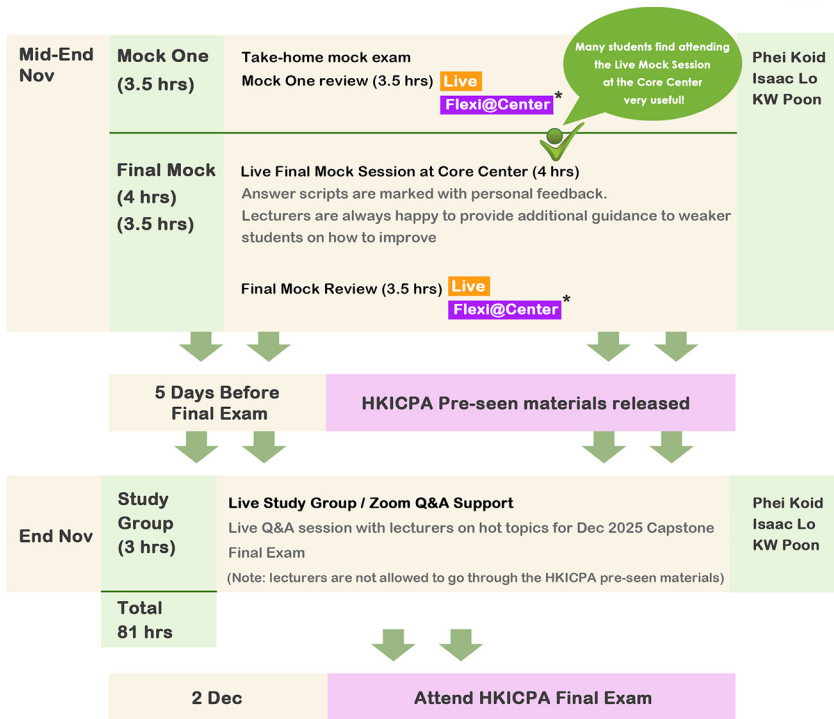
### Your path to success!

Sep - Oct	<b>Kick-Off</b> (1 hour) <b>Live</b>	Clarify critical exam requirements and expectations to pass Capstone Dec 2025	Phei Koid
	<b>Baseline Knowledge</b> (24 hours)	Quick recap of hot topics most relevant to Capstone Dec 2025 for each module: <ul style="list-style-type: none"> <li>• M11, M13 – 6 hrs <b>Online</b></li> <li>• M12 – 9 hrs <b>Online</b></li> <li>• M14 – 9 hrs <b>Online</b></li> </ul>	Phei Koid Isaac Lo KW Poon



Sep - Nov	<b>Integrated Capstone Course</b> (42 hours) <b>Live</b> <b>Online</b> * <b>Flexi@Center</b> *	<p><b>Integration is what the Capstone paper is all about!</b></p> <p><b>The NEW Core Integrated Capstone Course combines</b></p> <ul style="list-style-type: none"> <li>• Capstone M12</li> <li>• Capstone M11, M13</li> <li>• ESG, Sustainability</li> <li>• Leadership</li> <li>• Team Management</li> <li>• Business Ethics</li> <li>• Risk Management</li> <li>• Change Management</li> <li>• Project Management</li> <li>• Negotiation Skills</li> <li>• Presentation &amp; Communication skills</li> <li>• Capstone Case Study Skills</li> </ul> <p>in a highly integrated course design to help students link knowledge and skills learnt to effectively address the Capstone exam requirements.</p> <p>Course covers technical content to prepare for Workshops 1, 2 &amp; 3 (note: lecturers are not allowed to go through HKICPA workshop questions) and the Final Exam.</p> <p>Course includes all the following topics from the Capstone syllabus:</p> <ul style="list-style-type: none"> <li>• Formulate business decisions</li> <li>• Implement business solutions</li> <li>• Raising finance</li> <li>• Corporate governance</li> <li>• Risk management</li> <li>• Regulatory compliance</li> <li>• Business ethics &amp; professional negligence</li> <li>• Team management and leadership</li> </ul>	Phei Koid
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\*Video recording of the Live class will be available online within 72 hours

**Further enhance your learning with our Add-On Courses:**



- M11 – 18 hrs **Flexl@Center**
- M12 – 24 hrs **Online**
- M13 – 6 hrs **Flexl@Center**
- M14 – 36 hrs **Online**

Language: English

## Core FastTrack Capstone Course Dec 2025

<b>Sep - Nov</b>  <b>Session 1 - 12</b>  <b>(42 hrs)</b>	<b>Kick-Off</b>	Clarify critical exam requirements and expectations to pass Capstone Dec 2025	Phei Koid
	<b>Capstone M12</b>	Capstone M12 and Higher Order Skills	Phei Koid
	<b>Higher Order Skills</b>	<ul style="list-style-type: none"> <li>• Capstone M12</li> <li>• ESG, Sustainability</li> <li>• Leadership</li> <li>• Team Management</li> <li>• Business Ethics</li> <li>• Risk Management</li> <li>• Change Management</li> <li>• Project Management</li> <li>• Negotiation Skills</li> <li>• Presentation &amp; Communication skills</li> </ul>	
	<b>Capstone Case Study Skills</b> <b>Presentation Skills</b>	Build critical Capstone case study exam technique using selected Capstone past papers most relevant to the Dec 2025 exam	Phei Koid
	<b>Baseline Knowledge</b>	Quick recap of hot topics most relevant to Capstone Dec 2025 for each module: <ul style="list-style-type: none"> <li>• QP M11 &amp; M13 – 6 hrs</li> <li>• QP M12 – 3 hrs</li> <li>• QP M14 – 6 hrs</li> </ul>	Phei Koid Isaac Lo KW Poon
<b>Nov</b>	<b>Mock One</b> <b>(3 hr)</b>	Take-home mock exam Mock One review <b>Online</b> * <b>Flexi@Center</b> *	Phei Koid Isaac Lo KW Poon
<b>Nov</b>	<b>Final Mock</b> <b>(7 hr)</b>	Live Final Mock Session at Core Center (4 hrs) Answer scripts are marked with personal feedback. Lecturers are always happy to provide additional guidance to weaker students on how to improve Final Mock Review (3 hrs) <b>Online</b> * <b>Flexi@Center</b> *	Phei Koid Isaac Lo KW Poon
<b>Nov</b>	<b>Study Group</b> <b>(3 hr)</b>	Live Study Group / Zoom Q&A Support Live Q&A session with lecturers on hot topics for Dec 2025 Capstone Final Exam (Note: lecturers are not allowed to go through the HKICPA pre-seen materials)	Phei Koid Isaac Lo KW Poon
<b>Total 55 hrs</b>			

Our Jun 25 exam tips  
hit more than 90%  
of the M11 exam paper!

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## QP Module 11 Financial Reporting by Phei Koid

Cantonese (82 hrs) - Live / Flexi@Center / Online\*

Putonghua (69 hrs) - Online

English (55 hrs) - Online



### Course content

- All topics in the HKICPA Hot Topics list
- Hot Topics Booster sessions which include other financial reporting standards most relevant to the Dec 2025 exam ('Hidden' Hot Topics!)
- ESG, Sustainability and Ethics topics
- Updated course notes for amendments in HKFRSs examinable from Dec 2025
- Past paper practice from New QP and Old QP past papers
- 2 take-home mock exam papers with mock reviews
- CoreTips on topics most likely to be in the Dec 2025 exam
- Zoom Study Group

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## QP Module 13 Business Assurance by Phei Koid

Cantonese (60 hrs) - Flexi@Center / Online\*

English (51 hrs) - Online

Ability to **INTEGRATE** M13 & M11  
is increasingly important!

Phei has been teaching  
M13 & M11 since 2007!

### Course content

- All topics in the HKICPA Hot Topics list and other topics most relevant to the Dec 2025 exam ('Hidden' Hot Topics)
- Linkage of key M11 financial reporting standards to M13
- Systematic and practical coverage of the audit workflow
- Updated course notes for amendments in HKASs and codes examinable from Dec 2025
- Past paper practice from New QP and Old QP past papers
- 2 take-home mock exam papers with mock reviews
- CoreTips on topics most likely to be in the Dec 2025 exam
- Zoom Study Group



**Fanny Choi**

MAcc, BComm, FCCA, CPA, CA, ASCPA

**NEW**

**QP Module 11 Financial Reporting Hot Topics Course  
by Fanny Choi**

- Over 18 years of specialized teaching in Financial Reporting for professional exams, including HKICPA, ACCA, and CPAA
- Taught 10,000+ candidates; multiple students became prize winners in professional examinations
- Efficient teaching tools - e.g mind maps, tables, and flow charts, to simplify complex standards and pinpoint exam focus
- Clear examples plus extensive past-paper practice to bridge concepts with answering, strengthening exam readiness
- Structured exam skills: answer planning, time allocation, and keywording; plain, step-by-step approaches to consolidated financial statements

**Cantonese (45 hrs) - Live / Flexi@Center / Online\***

**Course content**

- Full Coverage of HKICPA Hot Topics – including “Hidden Hot Topics” likely to appear in Dec 2025
- Section A Mastery – quick and simple methods for Consolidated Financial Statement questions
- Section B Strategies – efficient techniques to break down other financial reporting standards
- Exam Technique & Time Management - how to read, plan, and allocate time for maximum efficiency
- Past Paper Practice – targeted drills from both New QP and Old QP papers
- Common Pitfalls – avoid frequent mistakes that cost marks in examination
- Mock Exam & Review – one full take-home mock with mock reviews
- High-Probability Standards – extra coverage of standards likely to be tested in Dec 2025

**QP Module 12 Business Finance  
by Phei Koid and Isaac Lo**

**Lecturers:**

**Phei Koid**

- Business Strategy
- Strategic Control & Management
- Ethics in Financial Management
- ESG



**Isaac Lo**

- Financial & Capital Management
- Business Valuation & Corporate Change
- Regulatory Environment



**Isaac Lo**

CFA, MSc

**Cantonese (66 hrs) - Live / Online\***

**English (48 hrs) - Online**

**Course content**

- All topics in the HKICPA Hot Topics list and other topics most relevant to the Dec 2025 exam (“Hidden” Hot Topics)
- Past paper practice from New QP and Old QP past papers
- 2 take-home mock exam papers with mock reviews
- CoreTips on topics most likely to be in the Dec 2025 exam
- Zoom Study Group

- More than 18 years of teaching experience in corporate finance and banking subjects for various qualifications including HKICPA, CFA, undergraduate and postgraduate courses
- Exam focused teaching style with an emphasis on understanding what the exam question is asking for and application of key concepts in exam questions
- Seasoned professional with more than 20 years of investment management and finance industry experience with asset management companies and large banks
- CFA Charterholder
- MSc in Computational Finance, Carnegie Mellon University, United States





- Many years of teaching experience in QP M14 and Capstone M14, Hong Kong Tax, PRC Tax, International Tax and Advanced Taxation Practice
- Served as a QP Module 14 Marker and Workshop Facilitator for many sessions
- Previously a Tax Director of one of Big 4 CPA firms specializing in Hong Kong Tax, PRC Tax and International Tax structuring
- Have trained students who became prize winners for professional exams

Many new tax updates!



## QP Module 14 Taxation by KW Poon

Cantonese (81 hrs) - Online

English (51 hrs) - Online

Core Package

=

Core Concepts

+

Core Practice

+

Hot Topics Booster

+

Zoom/Phone Study Support

### Core Concepts Course – 12 sessions (36 hours)

Poon Sir will cover new tax regulations including refined foreign-sourced income exemption and updates, DIPN 63 on qualifying amalgamation of companies, a new two-tiered standard rates regime for salaries tax and tax under personal assessment and updates on profits tax, double taxation agreements, stamp duty and PRC tax. Poon Sir will teach you effective exam techniques in tackling tax questions. Poon Sir will set questions for practice, mark and provide feedback to students.

### Core Practice Course – 12 sessions (36 hours)

Course covers pilot paper and past paper questions from the New QP as well as questions from the Old QP past papers appropriately adapted to reflect the New QP examination style. Poon Sir will teach you effective exam techniques in tackling tax questions. Poon Sir will also set questions for practice, mark and provide feedback to students. A take-home mock exam with free marking of answer script, mock review and CoreTips on the hottest topics for M14 Dec 2025 are included.

### 3 Hot Topics Booster sessions (9 hours)

Poon Sir will cover Hot Topics for Dec 2025, Mock 1 Review, Final Mock Review and Jun 2025 Past Paper.

## MODE OF DELIVERY

### Live

Live face-to-face course conducted at our Core Center according to the course schedule.

### Online

View specified sessions of the course from a designated desktop/laptop from your home. For more details, please see enrolment form.

### Flexi@Center

Flexi-time personal video course (this is not a Live course). Students can book a time-slot to view a video of the live course at our Core Center using a laptop provided by Core. Students can book the time-slot, amend and cancel their bookings using our Core Flexi Booking System. Lecturers will be contactable by email.



WhatsApp +852 9167 6519



Core QP HK



WeChat: coreqp



www.coreexams.com



pass@coreexams.com



+852 2323 3830



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core\_qp\_hk

