

# CORE

## Capstone

Last Chance

QP

Last 3 Chances  
to pass under  
current exam format

馬上Pass Discount

up to **\$1,388**



Success comes to those who maximise their chances. - *Phei Koid*

Find out more at our  
Core Capstone & QP **Zoom** Free Seminar Jun 2026



**5** years+  
experience  
caring company  
ESTABLISHED 1988

JUN 2026

## Our Core Story

Core is a well-established professional accountancy training company, specialising in the HKICPA qualifications in Hong Kong. Core was founded in 2012 by Phei Koid, a top trainer for professional accountancy examinations in Hong Kong.

CORE 是一间历史悠久的专业会计培训公司，由香港顶尖专业会计考试培训师 Phei Koid 于 2012 年香港创立，专注协助学生考取香港会计师公会的资格。

### Core offers

- ✓ Big 4 Classes
- ✓ Public Classes
- ✓ Live Classes
- ✓ Flexi Classes
- ✓ Online Classes

### Core offers

- ✓ 四大课程
- ✓ 公开课程
- ✓ 面授课程
- ✓ 弹性课程
- ✓ 线上课程

More than  
**13,000**  
HKICPA Students

專做 HKICPA 考試  
HKICPA Exam Specialist



**HKICPA**  
Masterclass  
Partner

We put **YOU** at the Core of our business.

## Our Core Founder

**Phei Koid** FCA, EMBA  
Managing Director & Founder of Core

- **Executive MBA from Kellogg-HKUST (12 times World No.1 EMBA ranking by FT) Ambassador**
  - High scores in Leadership, Strategy, Finance, ESG & Sustainability, Marketing, Political Economy etc
  - Phei uses knowledge and real case applications gained from the EMBA courses to teach Capstone M12 and QP M12
- **Top-rated lecturer for Capstone & QP Modules in Hong Kong**
  - Highly experienced lecturer for Capstone, Final Exam and QP Modules 11 & 13 since 2007 for both Big 4 and public classes
  - Conducted IFRS training at a Big 4 firm in English, Cantonese and Mandarin for Hong Kong and various Mainland China offices
- **Fellow of the Institute of Chartered Accountants in England & Wales (ICAEW)**
  - Trained and qualified with a Big 4 firm in London
  - Many years of international practical experience in external and internal audit



Phai 教  
Capstone, M11, M12 & M13  
全港最 **INTEGRATED**  
Capstone Course!

Language: Cantonese

## Core Integrated Capstone Course Jun 2026

- ✔ **Taught by one lecturer, Phai Koid** using an **INTEGRATED APPROACH** that seamlessly combines knowledge from the Capstone, Module 11, Module 12, Module 13 (with assistance from KW Poon on Module 14) to effectively address the **Capstone integrated exam style**.
- ✔ Exam-focused course notes that are tailored to the Capstone integrated exam style **NEW UPDATES for Jun 2026**.
- ✔ **Mock Exams are marked** using the **Rubrics format** to fully align with the Capstone assessment requirements.

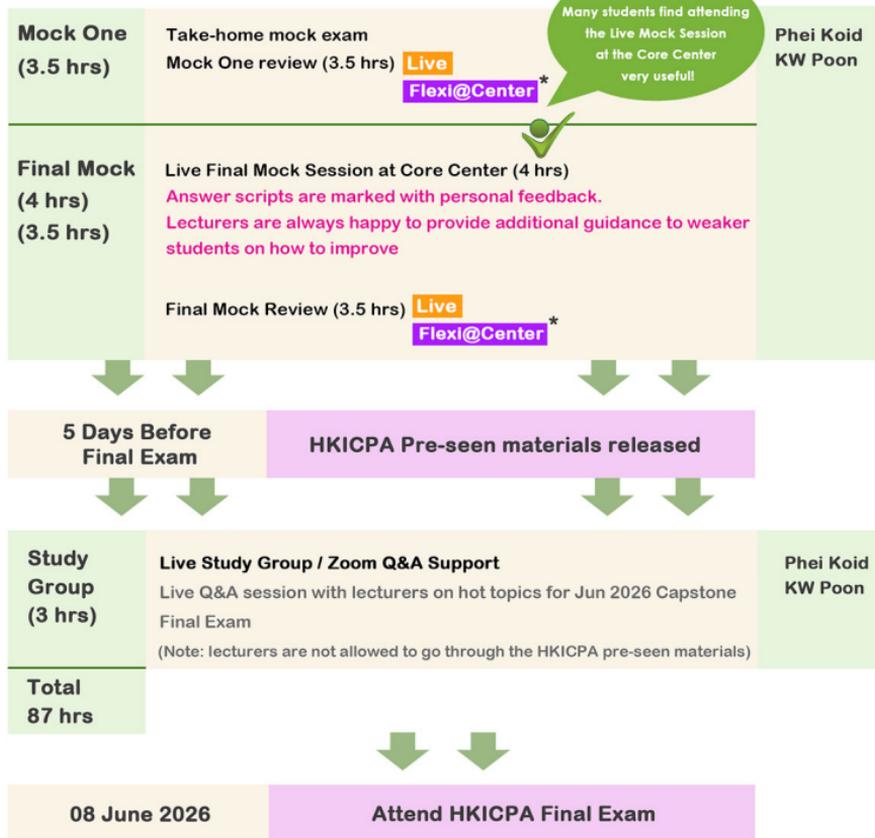


**Last  
Chance**

**Jun 2026  
Last  
Paper-Based  
Exam**

### Your path to success!

<b>Kick-Off</b> (1 hour) <b>Live</b>	Clarify critical exam requirements and expectations to pass Capstone Jun 2026	Phai Koid				
<b>Baseline Knowledge</b> (30 hours)	Quick recap of hot topics most relevant to Capstone Jun 2026 for each module: <ul style="list-style-type: none"> <li>• M11, M13 – 12 hrs <b>Online</b> Flexi@Center</li> <li>• M12 – 9 hrs <b>Online</b></li> <li>• M14 – 9 hrs <b>Online</b></li> </ul>	Phai Koid Isaac Lo KW Poon				
<b>Integrated Capstone Course</b> (42 hours) <b>Live</b> <b>Online</b> * <b>Flexi@Center</b> *	<p><b>Integration is what the Capstone paper is all about!</b></p> <p>The Core Integrated Capstone Course combines</p> <table border="1" style="width: 100%;"> <thead> <tr> <th style="background-color: #c8e6c9;">Hard Skills</th> <th style="background-color: #c8e6c9;">Soft Skills</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Capstone M11, M12, M13</li> <li>• Formulate Business Decisions</li> <li>• Implement Business Solutions</li> <li>• Raising Finance</li> <li>• Corporate Governance</li> <li>• Risk Management</li> <li>• Regulatory Compliance</li> <li>• Business Ethics &amp; Professional Negligence</li> <li>• ESG &amp; Sustainability</li> <li>• Capstone M14 (by KW Poon)</li> </ul> </td> <td style="vertical-align: top;"> <ul style="list-style-type: none"> <li>• Leadership</li> <li>• Team Management</li> <li>• Stakeholder Management</li> <li>• Change Management</li> <li>• Negotiation Skills</li> <li>• Presentation Skills</li> <li>• Business Writing Skills</li> <li>• Capstone Case Study Skills</li> <li>• Capstone Integration Skills</li> <li>• Capstone Time Management</li> </ul> </td> </tr> </tbody> </table> <p>Course covers technical content to prepare for Workshops 1, 2 &amp; 3 (note: lecturers are not allowed to go through HKICPA workshop questions) and the Final Exam.</p>	Hard Skills	Soft Skills	<ul style="list-style-type: none"> <li>• Capstone M11, M12, M13</li> <li>• Formulate Business Decisions</li> <li>• Implement Business Solutions</li> <li>• Raising Finance</li> <li>• Corporate Governance</li> <li>• Risk Management</li> <li>• Regulatory Compliance</li> <li>• Business Ethics &amp; Professional Negligence</li> <li>• ESG &amp; Sustainability</li> <li>• Capstone M14 (by KW Poon)</li> </ul>	<ul style="list-style-type: none"> <li>• Leadership</li> <li>• Team Management</li> <li>• Stakeholder Management</li> <li>• Change Management</li> <li>• Negotiation Skills</li> <li>• Presentation Skills</li> <li>• Business Writing Skills</li> <li>• Capstone Case Study Skills</li> <li>• Capstone Integration Skills</li> <li>• Capstone Time Management</li> </ul>	Phai Koid
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**Further enhance your learning with our Add-On Courses:**

Don't Miss Our Package Discount!



- M11 – 18 hrs **Flexi@Center**
- M12 – 24 hrs **Online**
- M13 – 6 hrs **Flexi@Center**
- M14 – 36 hrs **Online**

**Core FastTrack Capstone Course Jun 2026**

<b>Kick-Off</b>	Clarify critical exam requirements and expectations to pass Capstone Jun 2026	Phai Koid
<b>Capstone M12</b>  <b>Higher Order Skills</b>	Capstone M12 and Higher Order Skills <ul style="list-style-type: none"> <li>• Capstone M12</li> <li>• ESG, Sustainability</li> <li>• Leadership</li> <li>• Team Management</li> <li>• Business Ethics</li> <li>• Risk Management</li> <li>• Change Management</li> <li>• Project Management</li> <li>• Negotiation Skills</li> <li>• Presentation &amp; Communication skills</li> </ul>	Phai Koid
<b>Capstone Case Study Skills</b>  <b>Presentation Skills</b>	Build critical Capstone case study exam technique using selected Capstone past papers most relevant to the Jun 2026 exam	Phai Koid
<b>Baseline Knowledge</b>	Quick recap of hot topics most relevant to Capstone Jun 2026 for each module: <ul style="list-style-type: none"> <li>• QP M11 &amp; M13 – 6 hrs</li> <li>• QP M12 – 3 hrs</li> <li>• QP M14 – 6 hrs</li> </ul>	Phai Koid KW Poon
<b>Mock One</b> (3 hr)	Take-home mock exam Mock One review <b>Online</b> * <b>Flexi@Center</b> *	Phai Koid KW Poon
<b>Final Mock</b> (7 hr)	Live Final Mock Session at Core Center (4 hrs) Answer scripts are marked with personal feedback. Lecturers are always happy to provide additional guidance to weaker students on how to improve Final Mock Review (3 hrs) <b>Online</b> * <b>Flexi@Center</b> *	Phai Koid KW Poon
<b>Study Group</b> (3 hr)	Live Study Group / Zoom Q&A Support Live Q&A session with lecturers on hot topics for Jun 2026 Capstone Final Exam (Note: lecturers are not allowed to go through the HKICPA pre-seen materials)	Phai Koid KW Poon
<b>Total 55 hrs</b>		

**Last 3 Paper-Based Exams  
for QP M11, M12, M13, M14**

**First Computer-Based Exam  
for QP M11, M12, M13, M14**



Jun 26



Dec 26



Jun 27



Dec 27

There is a **NEW** exam trend for M11!  
We are changing our course structure!  
**HKAS 12 Income Tax is a major focus!**

**INTEGRATED**

**QP Module 11 Financial Reporting by Phei Koid**

**NEW 3 - Phase Course Structure**

Cantonese (82 hrs) - Live / Flexi@Center / Online\*

English (55 hrs) - Online



**Integration across topics**

**PASS** = Phase 1 Baseline + Phase 2 Hot Topics + Phase 3 Booster Topics

Phase	Content	Materials
<b>Phase 1</b> Baseline	The Professional Level Module 11 paper now increasingly tests foundational baseline concepts that are frequently tested at the Associate Level Module 6 paper.  Phase 1 of our New M11 Course Structure covers such key baseline concepts and past paper practice drawn from the Module 6 syllabus.	✓ Concepts notes and updated for latest amendments applicable to Jun 2026 examination
<b>Phase 2</b> Hot Topics	Phase 2 covers all QP Module 11 Hot Topics released by the HKICPA for Jun 2026.	✓ Past Paper Questions  ✓ 2 Mock Exams
<b>Phase 3</b> Booster Topics	Phase 3 covers <ul style="list-style-type: none"> <li>• 'Hidden hot topics' that are likely to be examined in Jun 2026</li> <li>• 2 Mock Exams</li> <li>• Core Tips listing topics most likely to be in the Jun 2026 exam</li> <li>• Zoom Study Group</li> </ul>	✓ Core Tips

**INTEGRATED**

**QP Module 13 Business Assurance by Phei Koid**

Cantonese (60 hrs) - **NEW LIVE Class** , Flexi@Center / Online\*

English (51 hrs) - Online



**Content**

- M11 concepts integrated into M13 with step- by-step coverage of the audit workflow
- All QP Module 13 Hot Topics released by the HKICPA for Jun 2026
- 'Hidden hot topics' that are likely to be examined in Jun 2026
- 2 Mock Exams
- Core Tips listing topics most likely to be in the Jun 2026 exam
- Zoom Study Group

**Materials**

- ✓ M11 Summary Notes **INTEGRATED** into M13
- ✓ Notes updated for **New ESG Assurance** and **latest amendments** applicable to Jun 2026 examination
- ✓ Past Paper Questions
- ✓ 2 Mock Exams
- ✓ Core Tips

**INTEGRATED**

**QP Module 12 Business Finance by Phei Koid and Isaac Lo**

**NEW Workbook Approach with New QP Exam-Style Questions**

**Lecturers:**

**Phei Koid**

- Business Strategy
- Strategic Control & Management
- Ethics in Financial Management
- ESG



**Isaac Lo**

- Financial & Capital Management
- Business Valuation & Corporate Change
- Regulatory Environment



**Isaac Lo**

CFA, MSc

- More than 16 years of teaching experience in corporate finance and banking subjects for various qualifications including HKICPA, CFA, undergraduate and postgraduate courses
- Exam focused teaching style with an emphasis on understanding what the exam question is asking for and application of key concepts in exam questions
- Seasoned professional with more than 20 years of investment management and finance industry experience with asset management companies and large banks
- CFA Charterholder
- MSc in Computational Finance, Carnegie Mellon University, United States

Cantonese (66 hrs) - Live / Online\*

English (48 hrs) - Online

**Content**

- New Workbook Approach with question practice using New exam-style questions
- All QP Module 12 Hot Topics released by the HKICPA for Jun 2026
- 'Hidden hot topics' that are likely to be examined in Jun 2026
- 2 Mock Exams
- Core Tips listing topics most likely to be in the Jun 2026 exam
- Zoom Study Group

**Materials**

- ✓ **New exam-style questions** for Core Workbook Approach
- ✓ Notes updated for **New emerging financial technologies topics**
- ✓ Past Paper Questions
- ✓ 2 Mock Exams
- ✓ Core Tips



**KW POON**  
CPA, FCCPA, MBA

- Many years of teaching experience in QP M14 and Capstone M14, Hong Kong Tax, PRC Tax, International Tax and Advanced Taxation Practice
- Served as a QP Module 14 Marker and Workshop Facilitator for many sessions
- Previously a Tax Director of one of Big 4 CPA firms specializing in Hong Kong Tax, PRC Tax and International Tax structuring
- Trained students who became prize winners for professional exams
- Tax advisor to high net worth clients in Hong Kong & Mainland China

## QP Module 14 Taxation by KW Poon

Cantonese (81 hrs) - Online

English (51 hrs) - Online

**PASS** = Core Concepts + Core Practice + Hot Topics Booster +  
Zoom Study Group

### Content

- New tax regulations, including a new deduction for salaries tax in respect of qualifying assisted reproductive service expenses, minimum top-up tax, tax concession for patent box, new tax changes under the 2025/26 Budget, and updates on profits tax, double taxation agreements, stamp duty and PRC tax.
- All QP Module 14 Hot Topics released by the HKICPA for Jun 2026
- 'Hidden hot topics' that are likely to be examined in Jun 2026
- 2 Mock Exams
- Core Tips listing topics most likely to be in the Jun 2026 exam
- Zoom Study Group

### Materials

- ✓ Notes updated for **New tax regulations**
- ✓ Past Paper Questions
- ✓ 2 Mock Exams
- ✓ Core Tips
- ✓ Poon Sir will set questions for practice, mark and provide feedback to students.

## MODE OF DELIVERY

### Live

Live face-to-face course conducted at our Core Center according to the course schedule.

### Online

View specified sessions of the course from a designated desktop/laptop from your home. For more details, please see enrolment form.

### Flexi@Center

Flexi-time personal video course (this is not a Live course). Students can book a time-slot to view a video of the live course at our Core Center using a laptop provided by Core. Students can book the time-slot, amend and cancel their bookings using our Core Flexi Booking System. Lecturers will be contactable by email.



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